AccuWeather Solutions for Reinsurance

AccuWeather is considered the “Gold Standard” of weather forecasting. Our global weather expertise includes weather data, forecasts and consulting services which will enable you to minimize and mitigate risks posed by adverse weather events, while maximizing your return on weather-driven opportunities. Integrating AccuWeather Enterprise Solutions into your business intelligence systems and decision-making processes can drive more informed, timely and better decisions – resulting in higher revenues, lower costs and reduced risk.
AccuWeather expert meteorologists monitor weather conditions around the globe and provide seasonal and short term forecasts, warnings, and data tailored to your specific areas of concern. With the most accurate, actionable and timely weather information, reinsurance companies can take steps to review and lower risk exposure and make any necessary adjustments on a timely basis. Seasonal global cyclone forecasts and warnings for all oceans, European windstorm forecasts, flood and drought forecasts and much more are available from AccuWeather. Produced by AccuWeather’s own staff of over 100 expert meteorologists, forecasts and warnings are available before those from other sources, and are supplemented by daily discussions, maps, alerts and updates sent to you directly as changes occur.

The accurate, advanced, and actionable weather information provided by AccuWeather is customized to match the way you work. All forecasts, warnings, information, and data can be provided to you by whatever delivery means you prefer, and according to your schedule. These services provide consistent, succinct, and tailored information which can be disseminated quickly throughout your organization and which makes clear what your people need to do in response. For example, AccuWeather can offer layers such as forecasted storm eye path, wind speed, precipitation, and more in an Esri® GIS format for immediate ingest into a cat model. Comparing these forecasts to a GIS layer showing the portfolio of insured locations speeds the assessment of potential damage. This is a huge benefit to reinsurance firms, especially since the AccuWeather information arrives one hour (or more) before that available to other participants in the reinsurance market. The earlier warning enables AccuWeather clients to lay off risk in the private market, if needed.

AccuWeather meteorologists are also available to perform a wide variety of special reports and assessments as needed by your organization regarding historical, current and/or future severe weather events. Examples include:

- Very broad post-storm damage assessments (typically 3-4 weeks after the storm, or sooner if you require), covering large areas impacted by the weather event.
- Highly site-specific post-storm damage assessments using historical data, models and AccuWeather’s own considerable expertise, as in questions of whether damage was caused by wind, rain, or a combination.
- Conceptual studies, with non-published private results for key questions, such the likelihood of a “Black Swan” event that strikes primarily at the most heavily insured, or reinsured areas of a particular company.
- Historical studies, showing the general (or event-specific) risk of severe weather, county by county, adjusted for population and other factors, allowing reinsurance firms to assess risks (and set prices) differentially in high-risk areas compared to low-risk areas.
Call 814-235-8600 today to request your free consultation about AccuWeather services for reinsurance.